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Advanced Dicing Technologies Ltd (Israel)  
Announces the Company has been acquired by a Chinese Investment Consortium

Shanghai, China and Yokneam, Israel...October 24, 2019...Advanced Dicing Technologies Ltd (ADT), a leading global manufacturer of dicing equipment and blades, announced today that a consortium of Chinese investors have completed the full acquisition of the company. Under the terms of the acquisition, ADT's global operations in Israel, North America, Europe and Asia will remain unchanged. The company's headquarter location will move from Yokneam, Israel to Shanghai, China. The company will significantly expand its sales and manufacturing presence in China in order to further penetrate the world's largest semiconductor market.

Yaron Barkan, co-founder and CEO of ADT Israel, said: "as a co-founder of ADT 16 years ago, I have deep feelings for the company and our employees. In recent years as the Chinese semiconductor market grew to become the largest in the world, it became clear that ADT's future would be in China. The completion of this acquisition is the culmination of more than two years of effort to locate the best partners to jointly create the next chapter in ADT's history. We have found these partners: led by GL Tech and GaoZhan. ADT's new shareholders will help the "New ADT" penetrate the Chinese market in a comprehensive and rapid manner."

Barkan further commented "that the company will increase its efforts to provide its customers with the most innovative products and the highest quality service. Our customer's come first. ADT's customers are located in all major markets around the world. We will now be able to increase the availability and quality of our customer support. Most importantly, we will be well positioned to increase our penetration of the Chinese market."

Mr. ZHAO TongYu, Chairman of Zhengzhou GuangLi Technology Ltd (Shanghai A-share 300480) and Chairman of the new ADT investment consortium said: " today's announcement of GL Tech's participation in the investment consortium to acquire ADT is the latest example of our strategy to build our domestic market first and then advance on to the global stage. We believe that ADT's leading technology and world-class products combined with the new shareholders will propel ADT forward to new successes in China and globally."

ZHAO further commented: " GL Tech's portfolio includes a 70% ownership in one of ADT's strategic suppliers: Loadpoint Bearings Ltd. We expect that there will be significant synergies between the two companies in the future."



ADT was founded in August 2003 by a group of private investors who bought the dicing equipment division and blade division of Kulicke and Soffa (K&S).

ADT specializes in the development and manufacturing of systems, blades and processes used in the dicing of silicon-based ICs, Package Singulation and hard material Microelectronic Components (MEC). ADT offers dicing equipment with a variety of capabilities, configurations and levels of automation, as well as peripheral instrumentation and accessories, to suit an ever-growing range of customer requirements. Combining our equipment, dicing blades and process know-how we bring our customers comprehensive dicing solutions.

In the coming months, ADT will have additional announcements on its future plans in the Chinese market. This will include local equipment manufacturing, increased purchasing of Chinese sourced components, an expanded sales and service platform and an increased product and service offering for ADT's customers.

For further information please contact:

Yossi Gershon, VP Marketing ADT

Email: [ygershon@adt-co.com](mailto:ygershon@adt-co.com)

[www.adt-co.com](http://www.adt-co.com)